



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	309,527,717
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

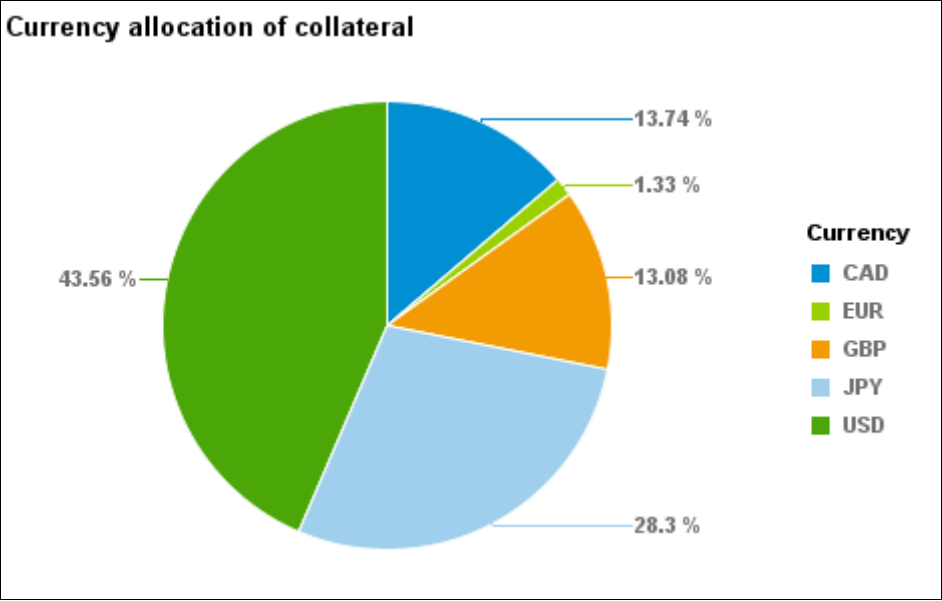
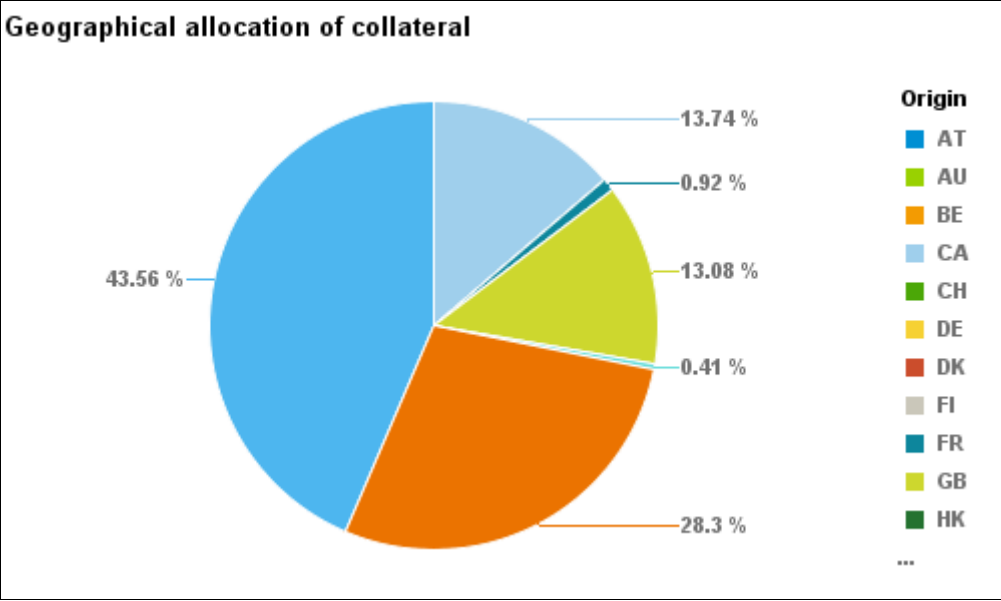
Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	8,104,986.99
Current percentage on loan (in % of the fund AuM)	2.62%
Collateral value (cash and securities) in USD (base currency)	12,183,684.71
Collateral value (cash and securities) in % of loan	150%

Securities lending statistics	
12-month average on loan in USD (base currency)	9,255,906.66
12-month average on loan as a % of the fund AuM	2.92%
12-month maximum on loan in USD	19,790,429.49
12-month maximum on loan as a % of the fund AuM	6.44%
Gross Return for the fund over the last 12 months in (base currency fund)	21,422.43
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0068%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	469,154.39	333,924.48	2.74%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	469,148.48	333,920.27	2.74%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	469,176.12	333,939.94	2.74%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	6,804.83	4,843.40	0.04%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	469,204.13	333,959.88	2.74%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	469,130.99	333,907.82	2.74%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	100,715.99	111,915.60	0.92%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	18,240.04	24,111.74	0.20%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	421,310.16	556,935.34	4.57%
GB00B019KW72	ORD 28 4/7P SAINSBURY J PLC	CST	GB	GBP	AA3	421,349.60	556,987.47	4.57%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	1,532.83	2,026.27	0.02%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	306,234.63	404,815.51	3.32%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	18,255.99	24,132.83	0.20%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	18,277.64	24,161.45	0.20%
IE00BFY8C754	STERIS ODSH STERIS	COM	US	USD	AAA	9,718.27	9,718.27	0.08%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		22,063.65	24,517.12	0.20%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		22,502.06	25,004.29	0.21%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	18,386,015.44	124,831.14	1.02%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	4,789,222.51	32,516.24	0.27%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	149,372.43	1,014.16	0.01%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	59,507,350.39	404,022.86	3.32%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	18,405,812.61	124,965.56	1.03%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	59,474,362.25	403,798.89	3.31%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	59,345,678.72	402,925.20	3.31%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	59,560,859.98	404,386.16	3.32%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	18,383,710.19	124,815.49	1.02%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	18,394,270.75	124,887.19	1.03%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	18,379,354.73	124,785.92	1.02%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	18,385,830.48	124,829.89	1.02%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	3,572,399.60	24,254.67	0.20%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	82,008,398.23	556,792.86	4.57%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	3,340,699.92	22,681.55	0.19%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	3,447,999.48	23,410.06	0.19%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	560,099.40	3,802.77	0.03%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	3,387,599.43	22,999.98	0.19%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	3,516,999.46	23,878.53	0.20%
JP3897700005	MITSUBISHI CG ODSH MITSUBISHI CG	COM	JP	JPY	A1	54,835,758.26	372,305.27	3.06%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	24,091.08	24,091.08	0.20%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	24,028.62	24,028.62	0.20%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	22.30	22.30	0.00%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	54,570.81	54,570.81	0.45%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	391,086.08	391,086.08	3.21%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	556,905.31	556,905.31	4.57%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	390,709.12	390,709.12	3.21%
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	AAA	48,466.20	48,466.20	0.40%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	391,097.99	391,097.99	3.21%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	357,172.48	357,172.48	2.93%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	AAA	147,359.70	147,359.70	1.21%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	390,995.01	390,995.01	3.21%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4601461035	INTL PAPER ODSH INTL PAPER	COM	US	USD	AAA	391,118.60	391,118.60	3.21%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	45,095.34	45,095.34	0.37%
US6826801036	ONEOK ODSH ONEOK	COM	US	USD	AAA	556,945.42	556,945.42	4.57%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	556,866.15	556,866.15	4.57%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	24,008.17	24,008.17	0.20%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	101,141.53	101,141.53	0.83%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	69.65	69.65	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	404,468.31	404,468.31	3.32%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	88,242.91	88,242.91	0.72%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	AAA	352,497.83	352,497.83	2.89%
						Total:	12,183,684.71	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MACQUARIE BANK LTD (PARENT)	7,376,181.67
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,386,326.62
3	NATIXIS (PARENT)	3,662,763.02
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,644,971.33
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,390,000.94